

Orland Park Public Library
General Fund
Explanation of Variances for General Fund Activity
For The Month Ended July 31, 2016

Revenues

Tax Revenues are at 67.3% of budget on a year-to-date basis. Interest Income continues to be higher than budgeted due to investments being set up with longer maturities providing higher rates of return. **Total Revenues** are at 68.5% of year-to-date budget.

Expenditures

Overall Expenditures were \$ 97,192 under budget for the month and \$ 463,905 under budget year-to-date.

Salaries is under budget by \$ 19,731 for July and \$ 93,224 under budget year-to-date. There are open positions to be filled.

Insurance is over budget for July by \$ 852 and over budget on a year-to-date basis.

Legal is over budget for the month by \$ 4,627, but is significantly under budget on a year-to-date basis.

Water and Sewer is over budget for July by \$ 2,130 and over budget on a year-to-date basis.

Audit is over budget for the month by \$ 1,319, but will end the year on budget.

**Orland Park Public Library
Balance Sheet - All Funds
July 31, 2016**

	<u>General Fund</u>	<u>Special Reserve</u>	<u>Capital Campaign</u>	<u>Debt Service</u>	<u>Total</u>
Assets					
Cash - Marquette	242,691.11	0.00	67,804.64	0.00	310,495.75
Cash - Marquette E-Commerce	3,000.00	0.00	0.00	0.00	3,000.00
Illinois Funds	91,092.30	6,764.32	0.00	0.00	97,856.62
PMA Financial Investments	6,024,944.68	763,787.46	0.00	1,222,679.59	8,011,411.73
US Bank	159,984.91	85.50	0.00	246,671.37	406,741.78
Cash - Harris Bank	0.00	0.00	0.00	0.00	0.00
Petty Cash	300.00	0.00	0.00	0.00	300.00
Interest Receivable	15,812.56	1,064.24	0.00	3,542.03	20,418.83
Property Taxes Receivable	1,613,157.25	0.00	0.00	537,390.24	2,150,547.49
Prepaid Expenses	164,703.24	0.00	0.00	0.00	164,703.24
Due from Debt Service	0.00	0.00	0.00	0.00	0.00
Total Assets	<u>8,315,686.05</u>	<u>771,701.52</u>	<u>67,804.64</u>	<u>2,010,283.23</u>	<u>11,165,475.44</u>
Liabilities & Fund Balance					
Health Insurance W/H Payable	0.00	0.00	0.00	0.00	0.00
IMRF W/H Payable	0.00	0.00	0.00	0.00	0.00
457 Plan W/H Payable	0.00	0.00	0.00	0.00	0.00
Due to General Fund	0.00	0.00	0.00	0.00	0.00
Deferred Property Tax Revenue	1,613,157.25	0.00	0.00	537,390.24	2,150,547.49
Accounts Payable	44,431.90	0.00	0.00	0.00	44,431.90
Estimated Property Tax Refunds	0.00	0.00	0.00	0.00	0.00
Due to Primary Government	0.00	0.00	0.00	39,282.10	39,282.10
Total Liabilities	<u>1,657,589.15</u>	<u>0.00</u>	<u>0.00</u>	<u>576,672.34</u>	<u>2,234,261.49</u>
Beginning Unrestricted Fund Balance	5,673,835.36	669,735.13	66,628.45	459,943.59	6,870,142.53
Fund Balance-Restricted IMRF	3,543.00	0.00	0.00	0.00	3,543.00
Fund Balance-Restricted Social Security	25,462.00	0.00	0.00	0.00	25,462.00
Fund Balance-Restricted Liab. Insurance	25,012.00	0.00	0.00	0.00	25,012.00
Fund Balance-Restricted Worker's Comp	5,408.00	0.00	0.00	0.00	5,408.00
Fund Balance-Restricted Unemployt Ins.	26,247.00	0.00	0.00	0.00	26,247.00
Transfers between Funds	(100,000.00)	100,000.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>998,589.54</u>	<u>1,966.39</u>	<u>1,176.19</u>	<u>973,667.30</u>	<u>1,975,399.42</u>
Ending Fund Balance	<u>6,658,096.90</u>	<u>771,701.52</u>	<u>67,804.64</u>	<u>1,433,610.89</u>	<u>8,931,213.95</u>
Total Liabilities & Fund Balance	<u>8,315,686.05</u>	<u>771,701.52</u>	<u>67,804.64</u>	<u>2,010,283.23</u>	<u>11,165,475.44</u>

**Orland Park Public Library
General Fund
Statement of Revenue & Expenditures
For The Month Ended July 31, 2016**

	Actual Month	Monthly Budget	% of Budget	Actual Y-T-D	Budget Y-T-D	% of Total Budget	Total Budget
<u>Revenues</u>							
Taxes	718,540.91	424,447	169.29%	3,430,539.49	2,971,131	67.35%	5,093,367
Impact Fees	0.00	2,083	0.00%	6,544.13	14,583	26.18%	25,000
Replacement Taxes	2,483.89	1,042	238.38%	9,574.13	7,292	76.59%	12,500
State Grants	0.00	2,083	0.00%	94,764.84	14,583	379.06%	25,000
Non Resident Fees	1,083.24	667	162.40%	2,245.55	4,667	28.07%	8,000
Fines	5,348.34	5,000	106.97%	34,563.74	35,000	57.61%	60,000
Gifts	100.00	833	12.00%	1,600.00	5,833	16.00%	10,000
Copy Machine	982.47	1,250	78.60%	9,077.89	8,750	60.52%	15,000
Interest Income	2,419.55	1,250	193.56%	16,805.74	8,750	112.04%	15,000
Miscellaneous Income	731.61	833	87.83%	5,390.90	5,833	53.91%	10,000
Total Revenues	731,690.01	439,489	166.49%	3,611,106.41	3,076,422	68.47%	5,273,867
<u>Expenditures</u>							
Salaries	178,083.38	197,814	90.03%	1,291,483.24	1,384,707	54.41%	2,373,785
Salaries-Maintenance	7,769.48	8,975	86.57%	60,066.41	62,828	55.77%	107,705
Life/Health Insurance	31,907.04	37,096	86.01%	243,276.61	259,672	54.65%	445,152
Books	8,773.37	34,167	25.68%	160,688.82	239,167	39.19%	410,000
Electronic Databases	5,325.84	6,083	87.55%	36,597.23	42,583	50.13%	73,000
Periodicals	1,942.73	3,167	61.34%	17,225.09	22,167	45.33%	38,000
Audio Visual Materials	11,862.76	13,333	88.97%	89,247.02	93,333	55.78%	160,000
Audio Visual Equipment	0.00	83	0.00%	0.00	583	0.00%	1,000
Book Rebinding	0.00	0	0.00%	0.00	0	0.00%	0
Accounting	499.25	667	74.85%	4,723.63	4,667	59.05%	8,000
Insurance	3,893.58	3,042	127.99%	22,973.74	21,292	62.94%	36,500
Landscaping & Groundskeeping	1,037.91	2,033	51.05%	7,806.02	14,233	31.99%	24,400
Building Maintenance	9,799.92	20,833	47.04%	64,098.15	145,833	25.64%	250,000
Security System	0.00	750	0.00%	1,270.50	5,250	14.12%	9,000
Library Office & Equipment	0.00	83	0.00%	0.00	583	0.00%	1,000
Legal	14,626.89	10,000	146.27%	29,157.21	70,000	24.30%	120,000
Library Consultant	930.28	1,000	0.00%	6,013.93	7,000	0.00%	12,000
Electricity	0.00	0	0.00%	0.00	0	0.00%	0
Water & Sewer	2,713.13	583	465.37%	5,037.40	4,083	71.96%	7,000
Natural Gas	1,723.15	3,333	51.70%	11,558.51	23,333	28.90%	40,000
Telephone	722.82	917	78.82%	4,174.80	6,417	37.95%	11,000
Purchase - New Equipment	427.00	1,667	25.61%	18,023.83	11,667	90.12%	20,000
Building & Custodial Supplies	1,702.63	2,833	60.10%	19,604.46	19,833	57.66%	34,000
Building Repairs	591.13	1,833	32.25%	1,744.50	12,833	7.93%	22,000
Lib. & Off. Eqpt Rep. & Maint	1,202.01	1,375	87.42%	8,307.23	9,625	50.35%	16,500
Machine Rental	233.01	333	69.97%	632.01	2,333	15.80%	4,000
Automation - Equipment	825.27	6,667	12.38%	16,067.59	46,667	20.08%	80,000
Automation - Line Costs	331.89	542	61.23%	2,266.92	3,792	34.88%	6,500
Automation - Consultant	10,252.31	13,417	76.41%	79,075.72	93,917	49.12%	161,000
Automation - Maintenance	3,048.71	4,167	73.16%	20,561.68	29,167	41.12%	50,000
Library Furniture	0.00	5,000	0.00%	51,750.27	35,000	86.25%	60,000
Outreach Services	198.97	583	34.13%	3,528.84	4,083	50.41%	7,000

**Orland Park Public Library
General Fund
Statement of Revenue & Expenditures
For The Month Ended July 31, 2016**

	Actual Month	Monthly Budget	% of Budget	Actual Y-T-D	Budget Y-T-D	% of Total Budget	Total Budget
Board Training & Education	225.00	667	33.73%	2,577.96	4,667	32.22%	8,000
Staff Training & Education	108.86	2,250	4.84%	13,683.13	15,750	50.68%	27,000
Conference Fees	0.00	542	0.00%	2,337.00	3,792	35.95%	6,500
Patron Programs & Events	3,661.30	3,750	97.63%	17,295.67	26,250	38.43%	45,000
Association Dues & Fees	420.00	667	62.97%	2,608.00	4,667	32.60%	8,000
Public Information	366.67	3,250	11.28%	12,245.60	22,750	31.40%	39,000
Library Supplies	383.85	3,750	10.24%	17,113.22	26,250	38.03%	45,000
Office Supplies	85.85	917	9.36%	1,138.97	6,417	10.35%	11,000
Postage	563.57	1,167	48.29%	5,760.27	8,167	41.14%	14,000
Printing	0.00	584	0.00%	1,268.30	4,083	18.12%	7,000
Contingency	0.00	0	0.00%	0.00	0	0.00%	0
Contribution to IMRF	16,063.87	17,708	90.72%	119,097.32	123,955	56.05%	212,494
Contribution to FICA	13,923.06	15,819	88.01%	101,333.98	110,735	53.38%	189,831
Audit	2,193.55	875	250.69%	10,500.00	6,125	100.00%	10,500
Liability Ins.-D&O,Bonds,WC	3,796.49	4,583	82.84%	27,395.47	32,083	49.81%	55,000
Unemployment Compensation	0.00	334	0.00%	0.00	2,333	0.00%	4,000
Bank Charges	80.92	250	32.37%	1,200.62	1,750	40.02%	3,000
Total Expenditures	342,297.45	439,489	77.89%	2,612,516.87	3,076,422	49.54%	5,273,867
Excess (Deficiency) of Revenues Over (Under) Expenditures	389,392.56	0	-100.00%	998,589.54	0	-100.00%	0
Interfund Transfers In / (Out)	0.00	0	0.00%	0.00	0	0.00%	0
Net Change in Fund Balance	389,392.56	0	-100.00%	998,589.54	0	-100.00%	0

**Orland Park Public Library
Other Funds
Statement of Revenue & Expenditures
For The Month Ended July 31, 2016**

	<u>Special Reserve Month</u>	<u>Special Reserve Y-T-D</u>	<u>Capital Campaign Month</u>	<u>Capital Campaign Y-T-D</u>	<u>Debt Service Month</u>	<u>Debt Service Y-T-D</u>
<u>Revenues</u>						
Taxes	0.00	0.00	0.00	0.00	232,161.55	1,108,411.68
Impact Fees	0.00	0.00	0.00	0.00	0.00	0.00
Replacement Taxes	0.00	0.00	0.00	0.00	0.00	0.00
State Grants	0.00	0.00	0.00	0.00	0.00	0.00
Non Resident Fees	0.00	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00	0.00
Gifts	0.00	0.00	0.00	0.00	0.00	0.00
Copy Machine	0.00	0.00	0.00	0.00	0.00	0.00
Interest Income	380.10	1,969.39	5.74	39.19	478.69	2,742.93
Capital Campaign	0.00	0.00	300.00	1,275.00	0.00	0.00
Miscellaneous Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues	380.10	1,969.39	305.74	1,314.19	232,640.24	1,111,154.61
<u>Expenditures</u>						
Building Repairs	0.00	0.00	0.00	138.00	0.00	0.00
Audio Visual Equipment	0.00	0.00	0.00	0.00	0.00	0.00
Automation - Equipment	0.00	0.00	0.00	0.00	0.00	0.00
Automation - Consultant	0.00	0.00	0.00	0.00	0.00	0.00
Library Furniture	0.00	0.00	0.00	0.00	0.00	0.00
Library Supplies	0.00	0.00	0.00	0.00	0.00	0.00
Bank Charges	3.00	3.00	0.00	0.00	0.00	0.00
Debt Service Repaid to Village	0.00	0.00	0.00	0.00	19,641.05	137,487.31
Total Expenditures	3.00	3.00	0.00	138.00	19,641.05	137,487.31
Excess (Deficiency) of Revenues Over (Under) Expenditures	377.10	1,966.39	305.74	1,176.19	212,999.19	973,667.30
Interfund Transfers In / (Out)	0.00	0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balance	377.10	1,966.39	305.74	1,176.19	212,999.19	973,667.30