

Orland Park Public Library
General Fund
Explanation of Variances for General Fund Activity
For The Month Ended June 30, 2017

Revenues

There have been minimal tax receipts received in June. **Interest Income** was higher than budgeted due to investments being set up with longer maturities providing higher rates of return.

Expenditures

Total Expenditures were \$ 41,654 under budget for the month and \$ 325,028 under budget year-to-date.

Salaries is under budget by \$ 4,654 for June and \$ 81,835 under budget year-to-date. There are a few open positions at this time.

Landscaping & Groundskeeping is over budget for the month by \$ 2,964, but under budget on a year-to-date basis.

Building & Custodial Supplies is over budget by \$ 4,333 for June and over budget on a year-to-date basis.

Lib. & Off. Equipmt Repairs & Maint. is over budget by \$ 568 for the month, but under budget on a year-to-date basis.

Automation - Maintenance is over budget by \$ 3,905 for June, but under budget on a year-to-date basis.

Library Furniture is over budget for the month by \$ 18,922, but under budget on a year-to-date basis.

Library Supplies is over budget by \$ 4,421 for June and over budget on a year-to-date basis.

**Orland Park Public Library
Balance Sheet - All Funds
June 30, 2017**

	<u>General Fund</u>	<u>Special Reserve</u>	<u>Capital Campaign</u>	<u>Debt Service</u>	<u>Total</u>
Assets					
Cash - Marquette	230,365.65	0.00	69,493.84		299,859.49
Cash - Marquette E-Commerce	2,628.13				2,628.13
PMA Financial Investments	6,286,322.11	772,255.72		1,301,217.35	8,359,795.18
Tax Receipts - Marquette	72,194.57			19,749.10	91,943.67
Special Reserve - Marquette	1.00	2,540.41			2,541.41
Cash - Harris Bank	0.00				0.00
Petty Cash	300.00				300.00
Interest Receivable	29,224.49	1,018.60		4,098.75	34,341.84
Property Taxes Receivable	2,462,731.77			789,558.91	3,252,290.68
Prepaid Expenses	213,012.50				213,012.50
Due from Debt Service	0.00	0.00	0.00	0.00	0.00
Total Assets	<u>9,296,780.22</u>	<u>775,814.73</u>	<u>69,493.84</u>	<u>2,114,624.11</u>	<u>12,256,712.90</u>
Liabilities & Fund Balance					
Health Insurance W/H Payable	0.00	0.00	0.00	0.00	0.00
IMRF W/H Payable	0.00	0.00	0.00	0.00	0.00
Garnishment W/H Payable	200.00	0.00	0.00	0.00	200.00
Due to General Fund	0.00	0.00	0.00	0.00	0.00
Deferred Property Tax Revenue	2,462,731.77	0.00	0.00	789,558.91	3,252,290.68
Accounts Payable	49,651.60	0.00	0.00	0.00	49,651.60
Estimated Property Tax Refunds	0.00	0.00	0.00	0.00	0.00
Due to Primary Government	0.00	0.00	0.00	16,116.05	16,116.05
Total Liabilities	<u>2,512,583.37</u>	<u>0.00</u>	<u>0.00</u>	<u>805,674.96</u>	<u>3,318,258.33</u>
Beginning Unrestricted Fund Balance	6,212,580.86	773,095.83	68,284.75	533,848.88	7,587,810.32
Fund Balance - Nonspendable	213,012.50	0.00	0.00	0.00	213,012.50
Fund Balance - Restricted by Donors	0.00	0.00	0.00	0.00	0.00
Fund Balance - Restricted by Statute	13,597.41	0.00	0.00	0.00	13,597.41
Fund Balance - Restricted by Budget	0.00	0.00	0.00	0.00	0.00
Transfers between Funds	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>345,006.08</u>	<u>2,718.90</u>	<u>1,209.09</u>	<u>775,100.27</u>	<u>1,124,034.34</u>
Ending Fund Balance	<u>6,784,196.85</u>	<u>775,814.73</u>	<u>69,493.84</u>	<u>1,308,949.15</u>	<u>8,938,454.57</u>
Total Liabilities & Fund Balance	<u>9,296,780.22</u>	<u>775,814.73</u>	<u>69,493.84</u>	<u>2,114,624.11</u>	<u>12,256,712.90</u>

**Orland Park Public Library
General Fund
Statement of Revenue & Expenditures
For The Month Ended June 30, 2017**

	Actual Month	Monthly Budget	% of Budget	Actual Y-T-D	Budget Y-T-D	% of Total Budget	Total Budget
Revenues							
Taxes	19,910.68	432,853	4.60%	2,759,520.82	2,597,117	53.13%	5,194,234
Impact Fees	0.00	1,500	0.00%	2,250.00	9,000	12.50%	18,000
Replacement Taxes	2,354.39	1,000	235.44%	9,679.62	6,000	80.66%	12,000
State Grants	0.00	3,333	0.00%	0.00	20,000	0.00%	40,000
Non Resident Fees	582.26	500	116.45%	2,087.03	3,000	34.78%	6,000
Fines	5,767.62	4,583	125.85%	28,107.73	27,500	51.10%	55,000
Gifts	4,000.00	750	533.33%	5,822.07	4,500	64.69%	9,000
Copy Machine	1,000.00	1,000	100.00%	6,729.70	6,000	56.08%	12,000
Interest Income	4,596.86	2,000	229.84%	25,270.15	12,000	105.29%	24,000
Miscellaneous Income	1,396.64	750	186.22%	5,310.31	4,500	59.00%	9,000
Total Revenues	39,608.45	448,270	8.84%	2,844,777.43	2,689,618	52.88%	5,379,234
Expenditures							
Salaries	204,334.40	208,999	97.77%	1,172,159.89	1,253,995	46.74%	2,507,992
Salaries-Maintenance	10,239.40	9,476	108.06%	54,629.96	56,856	48.04%	113,711
Life/Health Insurance	37,531.74	40,000	93.83%	235,191.60	240,000	49.00%	480,000
Books	21,805.29	34,000	64.13%	159,020.09	204,000	38.98%	408,000
Electronic Databases	6,382.67	6,083	104.93%	37,110.41	36,500	50.84%	73,000
Periodicals	3,311.01	3,167	104.55%	19,259.86	19,000	50.68%	38,000
Audio Visual Materials	11,173.08	13,750	81.26%	64,607.53	82,500	39.16%	165,000
Audio Visual Equipment	0.00	83	0.00%	51.97	500	5.20%	1,000
Book Rebinding	0.00	0	0.00%	0.00	0	0.00%	0
Accounting	1,115.60	1,158	96.34%	7,372.51	6,950	53.04%	13,900
Insurance	4,096.50	4,083	100.33%	23,259.32	24,500	47.47%	49,000
Landscaping & Groundskeeping	4,964.13	2,000	248.21%	8,696.05	12,000	36.23%	24,000
Building Maintenance	10,945.89	33,833	32.35%	181,987.95	203,000	44.82%	406,000
Security System	414.00	1,000	41.40%	1,789.11	6,000	14.91%	12,000
Library Office & Equipment	0.00	83	0.00%	0.00	500	0.00%	1,000
Legal	4,873.16	9,583	50.85%	29,712.24	57,500	25.84%	115,000
Library Consultant	0.00	833	0.00%	2,000.00	5,000	0.00%	10,000
Electricity	0.00	0	0.00%	0.00	0	0.00%	0
Water & Sewer	0.00	750	0.00%	3,496.05	4,500	38.85%	9,000
Natural Gas	1,640.35	3,000	54.68%	17,400.98	18,000	48.34%	36,000
Telephone	560.44	800	70.06%	3,871.21	4,800	40.33%	9,600
Purchase - New Equipment	0.00	1,667	0.00%	0.00	10,000	0.00%	20,000
Building & Custodial Supplies	7,332.77	3,000	244.43%	20,608.79	18,000	57.25%	36,000
Building Repairs	1,002.43	1,833	54.69%	7,860.64	11,000	35.73%	22,000
Lib. & Off. Eqpt Rep. & Maint	2,067.80	1,500	137.85%	8,700.03	9,000	48.33%	18,000
Machine Rental	0.00	333	0.00%	466.02	2,000	11.65%	4,000
Automation - Equipment	3,030.32	6,667	45.45%	25,340.99	40,000	31.68%	80,000
Automation - Line Costs	247.98	625	39.68%	1,894.63	3,750	25.26%	7,500
Automation - Consultant	7,136.97	12,083	59.07%	44,459.47	72,500	30.66%	145,000
Automation - Maintenance	10,987.58	7,083	155.13%	36,727.47	42,500	43.21%	85,000
Library Furniture	24,339.08	5,417	449.31%	25,977.92	32,500	39.97%	65,000
Outreach Services	90.91	583	15.59%	4,240.59	3,500	60.58%	7,000

**Orland Park Public Library
General Fund
Statement of Revenue & Expenditures
For The Month Ended June 30, 2017**

	Actual Month	Monthly Budget	% of Budget	Actual Y-T-D	Budget Y-T-D	% of Total Budget	Total Budget
Board Training & Education	110.75	583	19.00%	2,028.09	3,500	28.97%	7,000
Staff Training & Education	344.46	1,984	17.36%	2,123.23	11,902	8.92%	23,804
Conference Fees	0.00	500	0.00%	4,175.00	3,000	69.58%	6,000
Patron Programs & Events	1,881.82	3,500	53.77%	17,956.51	21,000	42.75%	42,000
Association Dues & Fees	0.00	750	0.00%	2,501.00	4,500	27.79%	9,000
Public Information	739.13	3,250	22.74%	16,275.90	19,500	41.73%	39,000
Library Supplies	7,920.66	3,500	226.30%	24,249.87	21,000	57.74%	42,000
Office Supplies	158.55	750	21.14%	2,066.40	4,500	22.96%	9,000
Postage	870.02	1,250	69.60%	7,111.64	7,500	47.41%	15,000
Printing	0.00	750	0.00%	2,891.26	4,500	32.13%	9,000
Contingency	0.00	0	0.00%	0.00	0	0.00%	0
Contribution to IMRF	17,975.78	18,018	99.77%	102,684.29	108,111	47.49%	216,221
Contribution to FICA	16,046.10	16,713	96.01%	91,803.77	100,280	45.77%	200,560
Audit	972.22	942	103.21%	5,416.66	5,650	47.94%	11,300
Liability Ins.-D&O,Bonds,WC	2,501.66	4,250	58.86%	20,188.66	25,500	39.59%	51,000
Unemployment Compensation	0.00	337	0.00%	0.00	2,000	0.00%	4,000
Bank Charges	0.04	250	0.02%	405.79	1,500	13.53%	3,000
Total Expenditures	429,144.69	470,799	91.15%	2,499,771.35	2,824,799	44.25%	5,649,588
Excess (Deficiency) of Revenues Over (Under) Expenditures	(389,536.24)	(22,529)		345,006.08	(135,176)		(270,354)
Interfund Transfers In / (Out)	0	0		0	0		0
Net Change in Fund Balance	(389,536.24)	(22,529)		345,006.08	(135,176)		(270,354)

**Orland Park Public Library
Other Funds
Statement of Revenue & Expenditures
For The Month Ended June 30, 2017**

	Special Reserve Month	Special Reserve Y-T-D	Capital Campaign Month	Capital Campaign Y-T-D	Debt Service Month	Debt Service Y-T-D
Revenues						
Taxes	0.00	0.00	0.00	0.00	6,636.90	867,984.53
Impact Fees	0.00	0.00	0.00	0.00	0.00	0.00
Replacement Taxes	0.00	0.00	0.00	0.00	0.00	0.00
State Grants	0.00	0.00	0.00	0.00	0.00	0.00
Non Resident Fees	0.00	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00	0.00
Gifts	0.00	0.00	0.00	0.00	0.00	0.00
Copy Machine	0.00	0.00	0.00	0.00	0.00	0.00
Interest Income	503.54	2,768.90	5.71	34.09	847.91	3,812.00
Capital Campaign	0.00	0.00	0.00	1,175.00	0.00	0.00
Miscellaneous Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues	503.54	2,768.90	5.71	1,209.09	7,484.81	871,796.53
Expenditures						
Building Repairs	0.00	0.00	0.00	0.00	0.00	0.00
Audio Visual Equipment	0.00	0.00	0.00	0.00	0.00	0.00
Automation - Equipment	0.00	0.00	0.00	0.00	0.00	0.00
Automation - Consultant	0.00	0.00	0.00	0.00	0.00	0.00
Library Furniture	0.00	17.00	0.00	0.00	0.00	0.00
Library Supplies	0.00	0.00	0.00	0.00	0.00	0.00
Bank Charges	0.00	33.00	0.00	0.00	0.00	0.00
Debt Service Repaid to Village	0.00	0.00	0.00	0.00	16,116.05	96,696.26
Total Expenditures	0.00	50.00	0.00	0.00	16,116.05	96,696.26
Excess (Deficiency) of Revenues Over (Under) Expenditures	503.54	2,718.90	5.71	1,209.09	(8,631.24)	775,100.27
Interfund Transfers In / (Out)	0.00	0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balance	503.54	2,718.90	5.71	1,209.09	(8,631.24)	775,100.27