

Orland Park Public Library
General Fund
Explanation of Variances for General Fund Activity
For The Month Ended June 30,2018

Revenues

There have been some tax receipts in June, 2018. **Interest Income** was higher than budgeted due to investments being set up with longer maturities at higher market rates of returns.

Expenditures

Total Expenditures were \$ 83,634 under budget for the month and \$ 435,682 under budget on a year-to-date basis.

Salaries is under budget by \$ 9,235 for June and \$ 55,253 under budget on a year-to-date basis. There are a few open positions at this time.

Accounting is over budget by \$ 574 for the month, but under budget on a year-to-date basis.

Landscaping & Groundskeeping is over budget by \$ 4,367 for June and over budget on a year-to-date basis.

Water & Sewer is over budget by \$563 for the month, but under budget on a year-to-date basis.

Patron Programs & Events is over budget by \$ 927 for June and over budget on a year-to-date basis.

Printing is over budget by \$ 3,301 for the month and over budget on a year-to-date basis.

**Orland Park Public Library
Balance Sheet - All Funds
June 30, 2018**

	<u>General Fund</u>	<u>Special Reserve</u>	<u>Capital Campaign</u>	<u>Debt Service</u>	<u>Total</u>
Assets					
Cash - Marquette	207,533	0	70,525		278,058
Cash - Marquette E-Commerce	5,055				5,055
PMA Financial Investments	6,282,216	832,367		1,453,912	8,568,496
Tax Receipts - Marquette	27,550			6,684	34,235
Special Reserve - Marquette	1	252,540			252,541
Cash - Harris Bank	0			0	0
Petty Cash	300				300
Interest Receivable	49,245	3,772		8,136	61,153
Property Taxes Receivable	2,456,476			724,408	3,180,884
Prepaid Expenses	229,872				229,872
Due from Debt Service	0	0	0	0	0
Total Assets	<u>9,258,248</u>	<u>1,088,679</u>	<u>70,525</u>	<u>2,193,141</u>	<u>12,610,594</u>
Liabilities & Fund Balance					
Health Insurance W/H Payable	0	0	0	0	0
457 W/H Payable	375	0	0	0	375
Garnishment W/H Payable	154	0	0	0	154
Due to General Fund	0	0	0	0	0
Deferred Property Tax Revenue	2,456,476	0	0	724,408	3,180,884
Accounts Payable	13,286	0	0	0	13,286
Estimated Property Tax Refunds	0	0	0	0	0
Due to Primary Government	0	0	0	12,081	12,081
Total Liabilities	<u>2,470,291</u>	<u>0</u>	<u>0</u>	<u>736,489</u>	<u>3,206,780</u>
Beginning Unrestricted Fund Balance	6,121,351	1,081,040	70,379	580,512	7,853,282
Fund Balance - Nonspendable	229,872	0	0	0	229,872
Fund Balance - Restricted by Donors	0	0	0	0	0
Fund Balance - Restricted by Statute	13,597	0	0	0	13,597
Fund Balance - Restricted by Budget	0	0	0	0	0
Transfers between Funds	0	0	0	0	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>423,136</u>	<u>7,640</u>	<u>146</u>	<u>876,141</u>	<u>1,307,063</u>
Ending Fund Balance	<u>6,787,957</u>	<u>1,088,679</u>	<u>70,525</u>	<u>1,456,653</u>	<u>9,403,814</u>
Total Liabilities & Fund Balance	<u>9,258,248</u>	<u>1,088,679</u>	<u>70,525</u>	<u>2,193,141</u>	<u>12,610,594</u>

**Orland Park Public Library
General Fund
Statement of Revenue & Expenditures
For The Month Ended June 30, 2018**

	Actual Month	Monthly Budget	% of Budget	Actual Y-T-D	Budget Y-T-D	% of Total Budget	Total Budget
<u>Revenues</u>							
Taxes	14,369	443,750	3.24%	2,816,524	2,662,500	52.89%	5,325,000
Impact Fees	0	833	0.00%	2,375	5,000	23.75%	10,000
Replacement Taxes	0	1,667	0.00%	8,218	10,000	41.09%	20,000
State Grants	0	3,333	0.00%	2,313	20,000	5.78%	40,000
Non Resident Fees	406	417	97.43%	777	2,500	15.54%	5,000
Fines	5,871	4,583	128.10%	30,861	27,500	56.11%	55,000
Gifts	4,000	833	480.19%	4,322	5,000	43.22%	10,000
Copy Machine	1,120	1,000	112.01%	6,991	6,000	58.26%	12,000
Interest Income	7,024	3,833	183.25%	51,913	23,000	112.85%	46,000
Miscellaneous Income	699	750	93.20%	4,166	4,500	46.29%	9,000
Total Revenues	33,489	461,000	7.26%	2,928,460	2,766,001	52.94%	5,532,000
<u>Expenditures</u>							
Salaries	212,587	221,822	95.84%	1,275,676	1,330,929	47.92%	2,661,859
Salaries-Maintenance	9,493	10,295	92.21%	60,167	61,771	48.70%	123,541
Life/Health Insurance	36,521	43,333	84.28%	242,917	260,000	46.71%	520,000
Books	18,067	30,667	58.91%	136,044	184,000	36.97%	368,000
Electronic Databases	7,665	8,167	93.86%	37,032	49,000	37.79%	98,000
Periodicals	2,655	3,250	81.68%	18,141	19,500	46.51%	39,000
Audio Visual Materials	11,877	13,333	89.08%	82,549	80,000	51.59%	160,000
Audio Visual Equipment	0	63	0.00%	0	375	0.00%	750
Book Rebinding	0	0	0.00%	0	0	0.00%	0
Accounting	1,595	1,021	156.23%	6,035	6,125	49.26%	12,250
Insurance	4,215	4,292	98.20%	24,816	25,750	48.19%	51,500
Landscaping & Groundskeeping	6,367	2,000	318.33%	12,376	12,000	51.57%	24,000
Building Maintenance	13,754	40,417	34.03%	78,722	242,500	16.23%	485,000
Security System	2,482	6,250	39.71%	9,558	37,500	12.74%	75,000
Library Office & Equipment	0	63	0.00%	185	375	24.65%	750
Legal	2,886	6,250	46.18%	14,650	37,500	19.53%	75,000
Library Consultant	0	1,333	0.00%	0	8,000	0.00%	16,000
Electricity	0	0	0.00%	0	0	0.00%	0
Water & Sewer	1,396	833	167.53%	3,451	5,000	34.51%	10,000
Natural Gas	0	3,292	0.00%	15,327	19,750	38.80%	39,500
Telephone	627	750	83.61%	3,673	4,500	40.82%	9,000
Purchase - New Equipment	0	1,250	0.00%	0	7,500	0.00%	15,000
Building & Custodial Supplies	2,256	3,125	72.20%	15,356	18,750	40.95%	37,500
Building Repairs	0	1,500	0.00%	2,219	9,000	12.33%	18,000
Lib. & Off. Eqpt Rep. & Maint	1,380	1,500	92.02%	7,143	9,000	39.68%	18,000
Machine Rental	0	200	0.00%	466	1,200	19.42%	2,400
Automation - Equipment	1,225	6,167	19.87%	39,876	37,000	53.89%	74,000
Automation - Line Costs	280	458	61.09%	1,767	2,750	32.13%	5,500
Automation - Consultant	6,230	6,250	99.68%	34,749	37,500	46.33%	75,000
Automation - Maintenance	7,216	7,500	96.22%	39,379	45,000	43.75%	90,000
Library Furniture	1,921	3,333	57.64%	1,921	20,000	4.80%	40,000
Outreach Services	593	625	94.87%	6,196	3,750	82.61%	7,500

**Orland Park Public Library
General Fund
Statement of Revenue & Expenditures
For The Month Ended June 30, 2018**

	Actual Month	Monthly Budget	% of Budget	Actual Y-T-D	Budget Y-T-D	% of Total Budget	Total Budget
Board Training & Education	0	667	0.00%	1,041	4,000	13.01%	8,000
Staff Training & Education	241	2,000	12.06%	9,984	12,000	41.60%	24,000
Conference Fees	0	500	0.00%	1,875	3,000	31.25%	6,000
Patron Programs & Events	4,510	3,583	125.88%	28,040	21,500	65.21%	43,000
Association Dues & Fees	0	583	0.00%	1,657	3,500	23.67%	7,000
Public Information	750	3,333	22.50%	17,502	20,000	43.75%	40,000
Library Supplies	4,019	3,750	107.17%	20,151	22,500	44.78%	45,000
Office Supplies	238	500	47.57%	1,850	3,000	30.83%	6,000
Postage	0	1,167	0.00%	6,748	7,000	48.20%	14,000
Printing	3,884	583	666.25%	8,460	3,500	120.86%	7,000
Contingency	0	0	0.00%	0	0	0.00%	0
Contribution to IMRF	19,529	20,250	96.44%	117,149	121,500	48.21%	243,000
Contribution to FICA	16,610	17,750	93.58%	99,987	106,500	46.94%	213,000
Audit	1,085	1,029	105.46%	5,289	6,175	42.83%	12,350
Liability Ins.-D&O,Bonds,WC	2,367	4,750	49.82%	15,032	28,500	26.37%	57,000
Unemployment Compensation	0	337	0.00%	0	2,000	0.00%	4,000
Bank Charges	15	50	30.00%	168	300	28.01%	600
Total Expenditures	406,537	490,171	82.94%	2,505,323	2,941,005	42.59%	5,882,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	(373,048)	(29,171)		423,136	(174,999)		(350,000)
Interfund Transfers In / (Out)	0	0		0	0		0
Net Change in Fund Balance	(373,048)	(29,171)		423,136	(174,999)		(350,000)

Orland Park Public Library
Other Funds
Statement of Revenue & Expenditures
For The Month Ended June 30, 2018

	Special Reserve Month	Special Reserve Y-T-D	Capital Campaign Month	Capital Campaign Y-T-D	Debt Service Month	Debt Service Y-T-D
Revenues						
Taxes	0	0	0	0	4,790	940,560
Impact Fees	0	0	0	0	0	0
Replacement Taxes	0	0	0	0	0	0
State Grants	0	0	0	0	0	0
Non Resident Fees	0	0	0	0	0	0
Fines	0	0	0	0	0	0
Gifts	0	0	0	0	0	0
Copy Machine	0	0	0	0	0	0
Interest Income	1,338	7,640	6	35	278	8,065
Capital Campaign	0	0	0	525	0	0
Miscellaneous Income	0	0	0	0	0	0
Total Revenues	1,338	7,640	6	560	5,068	948,625
Expenditures						
Building Repairs	0	0	0	414	0	0
Audio Visual Equipment	0	0	0	0	0	0
Automation - Equipment	0	0	0	0	0	0
Automation - Consultant	0	0	0	0	0	0
Library Furniture	0	0	0	0	0	0
Library Supplies	0	0	0	0	0	0
Bank Charges	-10	0	0	0	0	0
Debt Service Repaid to Village	0	0	0	0	12,081	72,484
Total Expenditures	-10	0	0	414	12,081	72,484
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,348	7,640	6	146	-7,013	876,141
Interfund Transfers In / (Out)	0	0	0	0	0	0
Net Change in Fund Balance	1,348	7,640	6	146	-7,013	876,141